

Dunham North Community Association

Delinquent Account Fees and Penalties

30 Days Past Due – Account will be charged \$20 per month, for each and every month that there remains a non-zero balance on the account. This fee will first be applied on the first day of the month following the date on which a charge becomes past due. This fee is to cover handling, postage, correspondence, and invoicing.

90 Days Past Due – Account will be charged an additional \$125 administrative and legal fee on the first day of the month following the 90th day with a past due balance. This fee covers the cost of turning the account over to legal for collection services.

180 Days Past Due - Account will be charged an additional \$500 fee on the first day of the month following the 180th day with a past due balance. This fee covers the expenses incurred by preparing the account for lien filing with DuPage County, including legal fees, title search, and recording.

The homeowner's account for which any check is returned as NSF will incur a \$25 fee. Back charges for the monthly late fee will also be applied to the account at that same time.

A fee of \$125 will be applied to any account on which a lien was filed and subsequently had the balance paid in full. Said payoff must include this \$125 fee that it will cost the association to remove the lien.

October 24, 2014